

**Goldeye raises funds for the Sonia / Puma property in Region V, Central Chile which assayed 5m of 7.75g/t Au with 218g/t Ag and 11m 0.74g/t Au and 284 g/t Ag.**

## **GOLDEYE EXPLORATIONS LIMITED**

**FOR IMMEDIATE RELEASE**

**March 15, 2005**

**TSX Venture Exchange-Symbol GGY**

**Toronto, Canada – Goldeye Explorations Limited (“Goldeye “)** wishes to announce that field work on the Sonia project in central Chile will commence in about two weeks. The program will consist of road construction and sampling the 3km long north-north-east striking Sonia-Vinchuca vein system. Exploration will be focused on veins parallel to the main structure occurring over an east-west distance of 700m in the Sonia area and on the Sonia vein and its extensions.

In other news, Goldeye has arranged a non-brokered private placement on March 7, 2005, with one arms length subscriber for gross proceeds of \$75,000 subject to the acceptance of the TSX Venture Exchange. 500,000 units will be issued at a price of \$ 0.15 per unit, each consisting of one common share and one common share purchase warrant that may be exercised for two years to purchase a non flow-through common share for \$0.20 a share.

The proceeds of the private placement will be used to fund the exploration program on the Sonia project.

Gerald Harron, P. Eng., is the qualified person responsible for the technical information contained in this release.

Goldeye is a Canadian exploration company with projects in Region V of central Chile, Northwestern Ontario (Sandy Lake, Gold Rock) and Northeastern Ontario (Tyrrell Project). Goldeye will have 26,775,681 issued and outstanding shares following the offering.

For further information please contact **Blaine Webster**, Chairman and C.E.O. at (905) 731 9367, Fax (905) 731 9312. Goldeye’s web-site address is <http://www.pathcom.com/~goldeye>.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.