

Goldeye Active on Sonia (Chile), Sandy L. (NW Ontario) and Tyrrell (NE Ontario) projects

GOLDEYE EXPLORATIONS LIMITED

February 10, 2005

Exchange Symbol GGY

TSX Venture

Shares issued 26,075,681

Toronto, Canada Goldeye Explorations Limited is pleased to announce that several expressions of interest have been received to finance exploration work on Goldeye's Sonia epithermal gold-silver project in Region V in central Chile where a 5m section of 7.7g/t Au and 218g/t Ag chip sample were obtained. Recent sampling on the Puma zone returned samples of 3.8g/t Au over 1.4m. A program of road building to the Sonia vein is planned to commence in March.

Regarding Goldeye's Sandy Lake property (220km N of Red Lake), discussions with the Sandy Lake Band about the 2005 winter exploration program have been going well. A Strathcona Minerals 43-101 report (July 2003) states that "A serpentinized ultramafic sill or flow in the ash-flow tuff traces a fold structure which is cut by a shear zone (Northwest Arm Shear Zone) under the Northwest Arm". The setting has similarities with those described from mines in the Red Lake district (Madsen-Starrat and Goldcorp Red Lake), which provide a model for the planned follow-up work in the Northwest Arm. The target is gold mineralization of mineable grade and tonnage which may have accumulated in the ash-flow tuff near the ductile impermeable serpentinite horizon.

In Tyrrell Twp. 100km south of Timmins, borehole Spectral IP surveys have been conducted on the LaCarte North project where 9m of 7.2 g/t Au was intersected in December 2003. The higher grade holes in the zone gave moderate to strong Spectral IP anomalies. Several of the lower grade holes also gave strong Spectral IP responses indicating that the grade may possibly be higher outside the narrow zone sampled by the borehole. A statistical study will be done to determine if higher grade gold intersections can be correlated to higher chargeability. The borehole Spectral IP data will be modeled to determine which holes have intersected the mineralized zones and which are outside. The size and plunge of the mineralized zones will be modeled to optimize the next drilling phase.

On the Big Dome and Cigar Lake areas, a 2004 Spectral IP survey has located several high priority targets within the Tyrrell Shear Zone that will be trenched and drilled in the summer of 2005.

Goldeye is a Canadian exploration company with projects in Region V of central Chile, Northwestern Ontario (Sandy Lake, Gold Rock) and Northeastern Ontario (Tyrrell Project). Gerald Harron, P.Eng. is the qualified person responsible for the technical information contained in this release. For further information please contact **Blaine Webster**, Chairman and C.E.O. @ (905) 731-9367, Fax: (905) 731 9312. Goldeye's web-site address is <http://www.pathcom.com/~goldeye>

TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.