

Goldeye Options LaCarte Clinton claim block Tyrrell Township with 5g/t Au showing .

*** FOR IMMEDIATE RELEASE**

**Goldeye Explorations Limited
TSX VENTURE EXCHANGE**

YGY

**March 7, 2003
Shares Issued 14,450,180**

TORONTO, CANADA, Goldeye Explorations Limited (“Goldeye”)

Goldeye Explorations Limited is pleased to announce that it has optioned a 100% interest in 11 unpatented mining claims (the Clinton Claims) located in Tyrrell Township from Archie LaCarte and Darlene Stubbs. The agreement specifies these terms: Year 1, \$7,500 cash, 150,000 shares and \$ 20,000 of work completed by July 15, 2003; each of years 2 and 3, \$ 5,000 cash, 50,000 shares or \$ 12,500 and \$ 50,000 assessment credits. The property is subject to a 2% Net Smelter Return royalty (NSR) of which 1% may be purchased for \$ 250,000. No finders fee was paid. The agreement is subject to TSX approval.

The claims occur on the eastern boundary of the Big Dome where Goldeye intersected 1.4m of 149g/t Au in hole G-9 and 165.9 meters of 0.26 g/t Au including 9.16 g/t Au over 0.9 meters in hole G-7.

Previous work on the property by Battle Mountain located a grab sample of 5g/t on the northwest shore of Cripple Lake. Battle Mountain had recommended two drill holes on the property. The acquisition of this property will facilitate exploration of the Big Dome and Spectral IP anomalies located on the Tyrrell Shear Zone “TSZ” located near the previous property boundary.

The Tyrrell shear zone is an 8.7 km long horizon containing four significant mineralized zones indicated by drilling including (i) the LaCarte Zone (8 ore or near-ore holes intersecting up to 14m of 4.28g/t gold), (ii) The Cigar Lake Zone (4m of 3.3g/t gold), (iii) The Big Dome (1.4m of 149g/t gold and (iv) The Juby Zone 2.2 Mt of 4.65 g/t gold (owned by Temex). Goldeye owns the western half of the “TSZ” and 100% of the Tyrrell project.

Goldeye is a Canadian exploration company with projects in Northwestern Ontario (Sandy Lake, Boyer Lake and Sunshine), and Northeastern Ontario (Tyrrell Project).

For further information please contact **Blaine Webster**, Chairman and CEO Goldeye at (905) 731 9367, Fax: (905) 731 9312. Goldeye’s web-site address is <http://www.pathcom.com/~goldeye>. **Goldeye will be at the upcoming P&D in Toronto March 9 to 12 at booth 2707 in the Investors Exchange. Contact B. Webster at 416 315 9708 for a project review.**

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.