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Goldeye Explorations Limited YGY
TSX VENTURE EXCHANGE

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TORONTO, CANADA Initial stripping results from Lacarte Zone, Tyrrell Township, Ont.

Ten trenches have been completed on Goldeye's LaCarte property 95 km southeast of Timmins. This property covers a 5 km section of the Tyrrell shear zone hosting the Lacarte (estimated 600,000 tons of 6g/T gold) and Big Dome (best assay 1.4m of 144g/t Au) zones. The Goldeye Lacarte zone is situated eight kilometers to the northwest of the Juby deposit (34Mt 1.0g/t Au or 2.2 Mt @ 4.65 g/T Au) where Temex intersected 14.2m of 5.04 g/T Au in their August drill program.

The trenching is located in the area of hole HC-3 (106E/ 99+18N) that intersected 6 meters of quartz carbonate grading 1.44 g/t Au. Assays from grab samples taken prior to the stripping program returned values up to 5 g/t Au. The stripping has located a 12 meter wide, highly altered quartz carbonate zone associated with an altered quartz feldspar porphyry containing disseminated pyrite. Both units are in contact with Timmiskaming sediments. At 106+10E/96N, a 1 to 2 meter wide, highly silicified, carbonate-altered ultramafic containing up 15% fine-grained pyrite strikes directly to the LaCarte zone 250 meters to the southeast. A 1.5 to 2 meter wide graphitic argillite unit with quartz veins and pyrite occurs on the north contact of the altered ultramafic 10 meters north of the silicified ultramafic. The argillite unit is 30 meters long in the trench and has been intersected in drill hole HC-02 (21g/t Au over 1.5 meters) 100 meters to the west on line 105E.

These altered rocks on the north side of the Tyrrell Shear Zone dip steeply to the north. Previous drilling, oriented northward, must therefore be re-evaluated.

The main trench is currently being channel sampled and the other trenches are being cleaned, mapped and sampled.

Goldeye is a Canadian exploration company with drill-ready projects in Northwestern Ontario (Sandy Lake, Gold Rock, Thunder Cloud and Sunshine), and Northeastern Ontario (Tyrrell Project).

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The TSX Venture exchange neither approves nor disapproves of the statements made herein.